

Scoring Your Retirement Readiness

Complete one of the following four sections of the quiz that is most similar to your current situation. Circle the number in each column that best matches your feelings.

	Agree	Not Sure	Disagree
10 or more years until retirement			
I regularly talk with my spouse about our goals and interests for retirement	3	2	1
I know about how much annual income I'll need in retirement	3	2	1
I have very little credit card debt.	3	2	1
I have a good understanding of whether or not I may need long-term care insurance.	3	2	1
5 years until retirement			
I understand how much of my annual retirement income will come from my retirement accounts, and how much will come from other sources.	3	2	1
I know where my health insurance will come from once I'm retired.	3	2	1
I have a good sense of whether or not I can retire when I'd like to.	3	2	1
My spouse and I share similar ideas about where we'll live in retirement.	3	2	1
2 years until retirement			
I have a detailed list of the expenses I expect to incur in retirement.	3	2	1
My spouse and I have visited places we'd like to live in retirement in both the summer and the winter.	3	2	1
I have regular conversations with my tax advisor and financial advisor about my retirement income needs.	3	2	1
I have a plan for how to spend my weekdays when I'm no longer working full-time.	3	2	1
Last 12 months before retirement			
I understand how my health care insurance works with Medicare.	3	2	1
I understand my Social Security benefits and have a clear plan for when to begin making withdrawals.	3	2	1
I've consolidated similar financial accounts, such as 401(k) plans	3	2	1
I've gotten updated quotes on all necessary insurance policies, including health insurance.	3	2	1
	+	+	=

SCORE:

**10-12
POINTS**

You're on track for a secure retirement

**8-9
Points**

You still have more to do to prepare for a secure retirement

**4-7
Points**

There's a lot left to do, but there's still time to get started.

Your Total Score

Information provided by Charles Schwab