

How to Plan for Occasional Expenses

Certain major expenses occur throughout the year on an irregular basis. It may be difficult, if not impossible, to pay these bills, along with your regular bills, from a single paycheck. The most convenient way to pay for these expenses is to set small amounts of money aside regularly in a special account so that it is available when the bills arrive.

Review this list and write in the amount that you anticipate you will need when these bills come due. Estimate for occurrences like car repairs, medical bills, holiday spending. The calendar below is a good way to help you think ahead to these expenses. Write the expense under each month they are due. Total up the annual amount needed and divide by 12 to get a monthly amount you need to set aside.

Periodic expense	Annual amount	Periodic expense	Annual amount
Car Repairs	_____	Household Maintenance	_____
License Plates	_____	Snow Removal/Lawn Care	_____
Car Insurance	_____	Vacation	_____
Medical/Dental	_____	Gifts	_____
Taxes	_____	Holiday Spending	_____
Life Insurance	_____	Back to School Spending	_____
Other	_____	Other	_____

January	February	March
April	May	June
July	August	September
October	November	December